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**DEBARTOLO DEVELOPMENT AND JLL NAME STEPHANIE ENGLAND
GENERAL MANAGER OF KA MAKANA ALI'I**

HONOLULU (January 7, 2016) – DeBartolo Development and JLL announced today that Stephanie England will be the General Manager of Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu and scheduled to open this fall.

In her role as General Manager, England will oversee all aspects of Ka Makana Ali'i in coordination with JLL, the center's management company. Her responsibilities include management of leasing and tenant relations, business planning and financial administration, facilities and operational management, and control of all maintenance, inspection and safety functions.

England formerly served as General Manager for Kahala Mall, Kapolei Shopping Center, Hunakai Office Building and Hawai'i Opera Plaza at MMI Realty Services, Inc., leading all four properties while overseeing operations, leasing, capital ventures and tenant coordination.

"Stephanie's invaluable experience and proven leadership in Hawai'i's business community ensure she will find much success in her new role and deliver outstanding service to Ka Makana Ali'i's tenants, partners and shoppers," said Rich Hartline, Vice President of Development for DeBartolo Development. "We welcome Stephanie to our team and look forward to working with her as we bring this premier regional center to the residents and visitors of West O'ahu."

England has lived in Hawai'i with her husband for nine years and currently resides in Windward O'ahu. A graduate of Texas A&M University, England is a member of the Kapolei Chamber of Commerce, the International Council of Shopping Centers, and both the Kahala and Kalihi Business Associations.

Ka Makana Ali'i will be the first regional mall built on O'ahu in more than three decades and the only shopping center being developed in West O'ahu with department and specialty stores.

Confirmed tenants include anchor Macy's, H&M, Forever 21, Victoria's Secret, Bath & Body Works, Gap, Banana Republic, Old Navy, Skechers, 24 Hour Fitness, California Pizza Kitchen, Luibueno's, AT&T, Zumiez, Rix Island Wear, Town & Country Surf Designs, Reyn Spooner, Plus Interiors, Walgreens, Nagoya Ramen, Auntie Anne's, Cinnabon, Gloria Jean's Coffee, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our website at www.debartolodevelopment.com.

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

About JLL Retail

JLL's retail business serves as an industry leader in retail real estate services. The firm's more than 800 dedicated retail experts in the Americas partner with investors and occupiers around the globe to support and shape investment and site selection strategies. Its retail specialists provide independent and expert advice to clients, backed by industry-leading research that delivers maximum value throughout the entire lifecycle of an asset or lease. The firm has more than 130 retail brokerage experts spanning more than 30 major markets, representing more

than 680 retail clients. As the largest third party retail property manager in the United States, JLL is currently handling the management, leasing and/or disposition of more than 710 centers, totalling 83 million-square-feet specializing in regional malls, lifestyle centers, grocery-anchored centers, power centers, central business districts, transportation facilities and mixed-use projects.

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Link to image: <http://i.imgur.com/FkvBbMc.jpg>

Caption: DeBartolo Development names Stephanie England as General Manager for Ka Makana Ali'i.